

**DRAFT**  
**Minutes of ZOOM VIDEO & AUDIO**  
**Board of Directors Meeting**  
**Monday, June 15, 2020**  
**Springwood II Villas Association**

**Meeting called to order by President Nick Giammona at 7 P.M.**

**Present: Nick Giammona, John Mear, Tony Evans, Carl Widen, Jennifer Hanks, Mary Spielman and Martin Goss. A quorum was present.**

**Motion to waive the reading and approve the minutes of the May 12 board meeting was made by John Mear and seconded by Mary Spielman. Unanimously approved.**

**PRESIDENT'S REPORT:**

**A draft for the budget to begin in July for the annual budget meeting.**

**COMMITTEE REPORTS:**

**Nick Giammona reported that there are two accounts with the attorney for collection and no other accounts are past due beyond 60 days. There were 2 new sales. One on Glen Ivey and one on Magnolia.**

**TREASURER'S REPORT:**

**The Treasurer's report was added after the meeting was over. This item was not included on the agenda. It is posted on page 2.**

**OLD BUSINESS:**

**Palm tree trimming has been scheduled.**

**NEW BUSINESS:**

**A. Motion made by Tony Evans and seconded by John Mear to have GAB Robins and Ameritech both do a reserve study. GAB Robins is an outside vendor. Vote was unanimous.**

**B. Summer Meeting Schedule: Board of Directors meetings will be held in July and August. Management workshops will be held also.**

**C. Budget Review & Capitol Expense Committees: Contact Nick or Tony if you would like to volunteer to be on one of these committees.**

**D. Sign Repair & Painting: Motion made by John Mear and seconded by Jennifer Hanks to have Al Leach Painting repair and paint entry sign at a cost of \$3,500 to**

**paint and \$1500 - \$2000 to repair the wood (wood repair will be at \$67.50 per hour). Vote was unanimous.**

**Motion to adjourn the meeting made by John Mear and seconded by Mary Spielman. Vote was unanimous.**

**Adjourned at: 7:53 PM**

**An open forum followed the meeting.**

**Posted June 17, 2020**

**Jeanne Brunelle**

**TREASURER'S REPORT:**

**Operating Funds - \$388,047.08**

**Reserve Funds - \$539,986.25**

**Delinquencies & Other Assets - (\$28,049.41)**

**Total Expenses - \$443,073.44**

**Total Assets - \$900,483.92**