

**Minutes Of Board of Directors Meeting  
Tuesday, November 12, 2019  
Springwood II Villas Association**

**Meeting called to order by President, Earl Eastman**

**Present: Earl Eastman, Jeanne Brunelle, Bob Brandl, Daisy Deets, Mary Spielman and by phone, Martin Goss. A quorum was present.**

**Motion to waive the reading and approve the minutes of the October 8, 2019 meeting made by Jeanne Brunelle and seconded by Earl Eastman. Unanimously approved.**

**TREASURER'S REPORT:**

**Martin gave the report for the month of October.**

<b>Operating Funds - \$452,211.55</b>	<b>Delinquencies &amp; Other Assets - \$32,771.43</b>
<b>Reserve Funds - \$634,062.13</b>	<b>Total Assets - \$1,054,002.25</b>

**OLD BUSINESS:**

**Motion made to accept the proposal from Granite Inliner to install inliner to our existing drainage lines on Ferndale Pl, Magnolia Tr and Springwood Blvd. at a cost of \$99,517.50. The proposal does not include bonds or permit fees. Bonds, if required, will be invoiced at 1.5% of the total. Permit fees, if any, will be invoiced at cost. Motion made by Earl Eastman and seconded by Jeanne Brunelle. Unanimously approved.**

**Entry Sign Painting: Tabled until next meeting. We are waiting to get the proposals.**

**NEW BUSINESS:**

**Poker table cover Tabled until next meeting. We are waiting to get the costs.**

**Motion to adjourn the meeting made by Earl Eastman and seconded by Daisy Deets. Unanimously approved.**

**Adjourned at 8:30 PM**

**Present: 41**

**Posted:**

**NO MEETING IN DECEMBER. NEXT MEETING JANUARY 14, 2020**