

DRAFT  
Minutes of Board of Directors' Meeting  
Tuesday, May 14, 2019  
Springwood II Villas Association

Meeting called to order by President Charles Bertrand

Present: Charles Bertrand, Jeanne Brunelle, Jim McDaniel, Mary Spielman, Daisy Deets and by phone Martin Goss and Tom Planavsky.

A quorum was present.

Motion to waive the reading and approve the April 9, 2019 Board of Directors Meeting minutes made by Mary Spielman and seconded by Jim McDaniel. Unanimously approved.

TREASURER'S REPORT: Martin Goss gave the report for the month of April.

Reserve Funds - \$727,868.06

Operating Funds - \$382,571.31

Delinquencies & Other Assets - \$5,902.40

Total Assets - \$1,116,841.77

Motion to accept the Treasurer's report made by Jeanne Brunelle and seconded by Jim McDaniel. Unanimously approved.

Motion to move 2 CDARS to Cadence (to almost double our interest rate) made by Martin Goss and seconded by Jeanne Brunelle. Unanimously approved.

OLD BUSINESS:

Motion made by Jeanne Brunelle and seconded by Martin Goss to accept H2O's bid to do the roof cleaning on the North side. Unanimously approved.

Motion made by Martin Goss and seconded by Mary Spielman to accept Consolidated's bid for the clubhouse LED lighting. Unanimously approved.

Motion made by Martin Goss and seconded by Tom Planavsky to accept LRE's bid for sidewalk repairs. Unanimously approved.

NEW BUSINESS:

Motion made by Mary Spielman and seconded by Tom Planavsky to accept the Compliance Committee Procedures and appointment of three committee members. Unanimously approved.

Motion to adjourn the meeting made by Jim McDaniel and seconded by Martin Goss.  
Adjourned at 7 P.M.

Present: 32

Posted: May 18, 2019 by Jeanne Brunelle, Secretary

*Approved June 11, 2019, J. Brunelle, Secretary*