

Draft

Minutes of the Board of Directors Meeting

Tuesday, April 12, 2016

Meeting called to order by President Hank Amalfitano at 7:05 PM.

Roll call to establish a quorum was taken. Present were Hank Amalfitano, Mary Kelly Bagley, Bob Brandl, Paula Cabral, Becky Goss, Linda Gove and Donna Keher. Quorum present.

A motion to waive the reading and accept the minutes of the Board of Director's meetings held on March 8, 2016 and March 29, 2016 was made by Hank Amalfitano and seconded by Mary Kelly Bagley. Unanimously approved.

Treasurer Donna Keher reported that total revenue, year-to-date is on track at \$204,582. Year to date expenditures are over budget by \$8,185 resulting from legal fees and utility costs. It was noted that utility costs continue to be a concern that the treasurer will closely monitor however there was an adjustment this financial reporting period due to catching up on unpaid utility bills that occurred during the transition between management companies. The treasurer also explained that in the first quarter of the year most units are occupied and that adds to the costs of utility consumption.

Repairs were underspent by \$18,252 this reporting period which helped balance the over expenditure on utilities. It was noted the reserves are on track totaling \$826,676.

Paula Cabral made and motion to accept treasurer's report. Seconded by Hank Amalfitano.

A motion to accept Natural Designs Landscaping was made by Donna Keher and seconded by Mary Kelly Bagley. Opposed: Hank Amalfitano. Motion carried.

A motion to accept the bid from B.C. Electric for lighting additions and repairs was made by Mary Kelly Bagley and seconded by Becky Goss. Motion was rescinded in order to get a revised B.C. Electric bid plus additional bid from another electrical business.

A motion was made to accept application form for "Celebration of Life" and "Open Invitation for Community events and/or Parties" was made by Hank Amalfitano and seconded by Donn Keher. Unanimously approved.

A motion to accept revised Main Hall rental application was made by Paula Cabral and seconded by Mary Kelly Bagley. Unanimously approved.

A motion not to rent library/lounge was made by Paula Cabral and seconded by Hank Amalfitano. For: Hank Amalfitano, Paula Cabral. Against: Mary Kelly Bagley, Bob Brandl, Becky Goss, Linda Gove and Donna Keher. Motion did not carry.

Motion to adjourn meeting was made by Hank Amalfitano and seconded by Mary Kelly Bagley. Unanimously approved. Meeting adjourned at 8:35 PM.

Respectfully submitted,

Mary Kelly Bagley – secretary

Present:

Approved

5/10/16 MK Bagley