

Minutes of Board of Directors Meeting

September 9, 2014 in Clubhouse

Meeting called to order by President Art D'Elia at 7:03 PM.

Roll call was taken to establish a quorum. Present: Art D'Elia, Donna Duval, Rich Bennett, Tony Cipolla, Mary Kelly Bagley, Paula Cabral. Absent: Mildred Chirkis

A motion was made by Paula Cabral and seconded by Donna Duval to waive the reading and approve the July 9, 2014 Board of Directors meeting minutes. Unanimously approved.

Rich Bennett gave the treasurer's report for the month ending July 31, 2014. Operating Funds \$64,027.30, Total Reserve Funds, \$473,958.37, Accounts Receivable \$46,323.87, Other Current Assets \$464 with total assets of \$584,773.54.

Motion to accept the treasurer's report as given was made by Mary Kelly Bagley.

Old Business:

No motions on agenda items were made.

New Business

No motions on agenda items were made.

A motion to adjourn the meeting was made by Mary Kelly Bagley and seconded by Paula Cabral. Meeting adjourned at 8 PM. Unanimously approved

Respectfully submitted,

Mary Kelly Bagley – secretary

Present: 44

Approved: