

Draft

Minutes of the Board of Director's Budget Meeting

November 8, 2016

Meeting called to order by President Hank Amalfitano at 7:05 PM.

Roll call to establish quorum was taken. Present were Hank Amalfitano, Mary Kelly Bagley, Bob Brandl, Paula Cabral, Linda Gove and Donna Keher

A quorum was present.

A motion was made by Hank Amalfitano and seconded by Paula Cabral to approve the minutes of the Board of Director's October 4, 2016 meeting. Motion carried.

Treasurer Donna Keher gave financial report for the month ending September 30, 2016 as follows:

Total Revenue	\$ 67,964
Total Operating Expenses	35,020
Total Reserve Funding	26,332
Total Operating Cash	109,402
Total Reserve Balance	814,308

A motion was made by Donna Keher and seconded by Mary K. Bagley to accept the proposed 2017 budget. Motion carried.

Motion was made by Hank Amalfitano and seconded by Linda Gove to adjourn the meeting.

Meeting adjourned at 7:15 PM.

Respectfully submitted,

Mary K. Bagley – secretary

Present: 34

Approved

12/6/16 MKBagley