

Draft

Minutes of the Board of Directors Meeting

Tuesday, May 10, 2016

Meeting called to order by President Hank Amalfitano at 7:02 PM.

Roll call to establish a quorum was taken. Present were Hank Amalfitano, Mary Kelly Bagley, Bob Brandl, Paula Cabral, Linda Gove. Quorum present.

A motion to approve the minutes of the April 12, 2016 Board of Director's meeting made by Paula Cabral and seconded by Hank Amalfitano. Unanimously approved.

Property manager Christian Cruz gave the treasurer report. Total Operating Cash \$78,864.45, Total Other Assets \$35,781.03, Total Reserve Cash \$ \$700,306.76, Total Assets \$814,952.24

Hank Amalfitano made a motion to accept treasurer's report. Seconded by Mary Kelly Bagley.

Old Business:

A motion was made by Paula Cabral and seconded by Mary Kelly Bagley to consolidate use of one attorney, Peyton Bolin, for general counsel plus collections. Unanimously approved.

Action on replacing fence parallel to Hyacinth Place is tabled until research is done on fence ownership.

A motion to ratify approval of C & S. Electric for lighting additions and repairs at Clubhouse was made by Hank Amalfitano and seconded by Paula Cabral. Unanimously approved.

New Business:

A motion to accept buyer's offer to pay back to the Association past-due maintenance fees on 5429 Glen Ivy plus repair the roof and remove mold inside the home was made by Hank Amalfitano and seconded by Paula Cabral. Unanimously approved.

Motion to adjourn meeting was made by Hank Amalfitano and seconded by Mary Kelly Bagley. Unanimously approved. Meeting adjourned at 8:35 PM.

Respectfully submitted,

Mary Kelly Bagley – secretary

Present: 32

Approved:

MKB 8/2/16