

Minutes of Board of Directors Meeting

November 25, 2014 in Clubhouse

Meeting called to order by President Art D'Elia at 7:01 PM.

Roll call was taken to establish a quorum. Present: Art D'Elia, Donna Duval, Rich Bennett, Tony Cipolla, Mary Kelly Bagley, Paula Cabral. Absent: Mildred Chirkis,

A motion was made by Mary Kelly Bagley and seconded by Donna Duval to waive the reading and approve the October 14, 2014 Board of Directors meeting minutes. Unanimously approved.

Rich Bennett gave the treasurer's report for the month ending October 31, 2014. Total Operating Funds \$65,329, Total Reserve Funds \$578,480, Total Accounts Receivable \$49,126, Total Other Assets, \$400, Total Assets of \$693,337

Motion to accept the treasurer's report as given was made by Paula Cabral.

New Business:

A motion to approve the 2015 budget was made by Tony Cipolla and seconded by Paula Cabral. Unanimously approved.

A motion to adjourn the meeting was made by Mary Kelly Bagley and seconded by Tony Cipolla. Meeting adjourned at 7:25 PM. Unanimously approved

Respectfully submitted,

Mary Kelly Bagley – secretary

Present: 16

Approved: